GOVERNMENT OF INDIA
CHEMICALS AND FERTILIZERS
LOK SABHA

UNSTARRED QUESTION NO:1900
ANSWERED ON:03.08.2000
IMPORT OF FORMULATIONS
BALIRAM

Will the Minister of CHEMICALS AND FERTILIZERS be pleased to state:

(a) whether the government are aware that Multi National companies like Fulford, Novartis and others are importing finished formulations and selling at exorbitant prices; and

(b) if so, the names of major importers of formulations and action taken by the Government against them?

Answer

THE MINISTER OF STATE IN THE MINISTRY OF CHEMICALS & fERTILIZERS (SHRI RAMESH BAIS)

(a)& (b): Imported formulations, which are under price control under the Drugs (Prices Control) Order, 1995 are required to be sold by the companies at the prices fixed by the Government.

The prices of non-scheduled imported formulations are decided by the companies concerned on the basis of market conditions.